

# Greene Central School District Budget Development 2021-2022



**Greene Central School District – Home of the Trojans**

## **Mission**

Our why..

The purpose of the Greene CSD is to provide a world-class education in order to develop well-equipped, motivated and adaptable lifelong learners.

Our graduates will be well prepared whether they enter the workforce or college.

Our graduates will have the interpersonal, literacy and problem-solving skills that will allow them to contribute to society and be successful community citizens.

## **Vision**

What it looks like...

The Greene CSD will be a model school in providing a flexible and nurturing environment that leverages innovation, collaboration and a variety of opportunities in all areas so as to support student growth and learning.



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# BUDGET DEVELOPMENT SCHEDULE

## #1 Board Meeting, January 27, 2021

- Budget Development Process
- Historical Budget Information
- Current Status

## #2 Board Meeting, February 17, 2021

- Salaries, Benefits, Debt

## Submit Tax Levy Limit, March 1, 2021

## #3 Board Meeting, March 10, 2021

- District Office Expenses
- Building & Grounds, Transportation

## #4 Board Meeting, March 31, 2021

- Questions/Follow-Up
- Program/Instruction

## #5 Board Meeting, **Need to look at Date**– FINAL BUDGET REVIEW

- Revenues, Additional Requests
- Entire Budget with Estimated Tax Levy

## Board Meeting, **Need to look at Date**– ADOPT BUDGET & TAX REPORT CARD

\*Revenue Review If Needed



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## What is the role of the Board of Education & Superintendent?

1. The fiscal management of a school district is the legal responsibility of the School Board
  - Safeguard district assets;
  - Ensure district expenditures do not exceed the budget approved by voters;
  - Adopt and implement policies and procedures that protect and properly account for district funds and assets (e.g. purchasing, audits, etc.);
  - Appoint district officers (e.g. treasurer, tax collector).
2. The Superintendent, as chief executive officer, enforces all laws, regulations and school board policy related to fiscal management.



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# Greene Central School Budget Guidelines

- Meet all applicable mandates, health, safety, and legal requirements.
- Fulfill all contractual obligations.
- Ensure recurring operating expenses are appropriately funded with sustaining revenue sources. - Understand revenue risks associated with economic impact of COVID-19 on Federal, State, and local revenue sources
- Provide appropriate resources and effort to continuously grow, improve and adapt to meet the ever changing needs of our students and our community.
- To this end, the Board will support the execution and implementation of the actions plans developed as part of the Greene CSD Blueprint as accepted by the Board of Education at its meeting on December 9, 2020. The Blueprint outlines actions plans for the following strategic areas:
  - Pathways to success; Career and College Ready
  - 21<sup>st</sup> Century Learning
  - Connections and Collaboration
  - Innovation and Equity for all students



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## Greene Central School Budget Guidelines Cont...

- Evaluate the resource requirements that provide all students with every opportunity to graduate from Greene CSD with the skills necessary to move on to college or a career and to develop their talents to their maximum potential.
- Considering the economic climate and changing student needs, the Board of Education continues to recognize the importance of prioritizing resources and evaluating opportunities for reduction/consolidation. The Board of Education will determine this amount upon review of the projected 2021-22 budget. All potential budget reductions/consolidations will require an academic impact analysis.
- Comply with the NYS property tax cap and understand its long-term impact on financial planning.



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# 10-YEAR BUDGET HISTORY

10-Year Average  
% Budget Increase  
2010/11 - 2019/20

**1.97%**

10-Year Average %  
Tax Levy Increase  
2010/11 - 2019/20

**1.97%**

Proposed 2020/2021  
% Budget Increase

**2.8%**

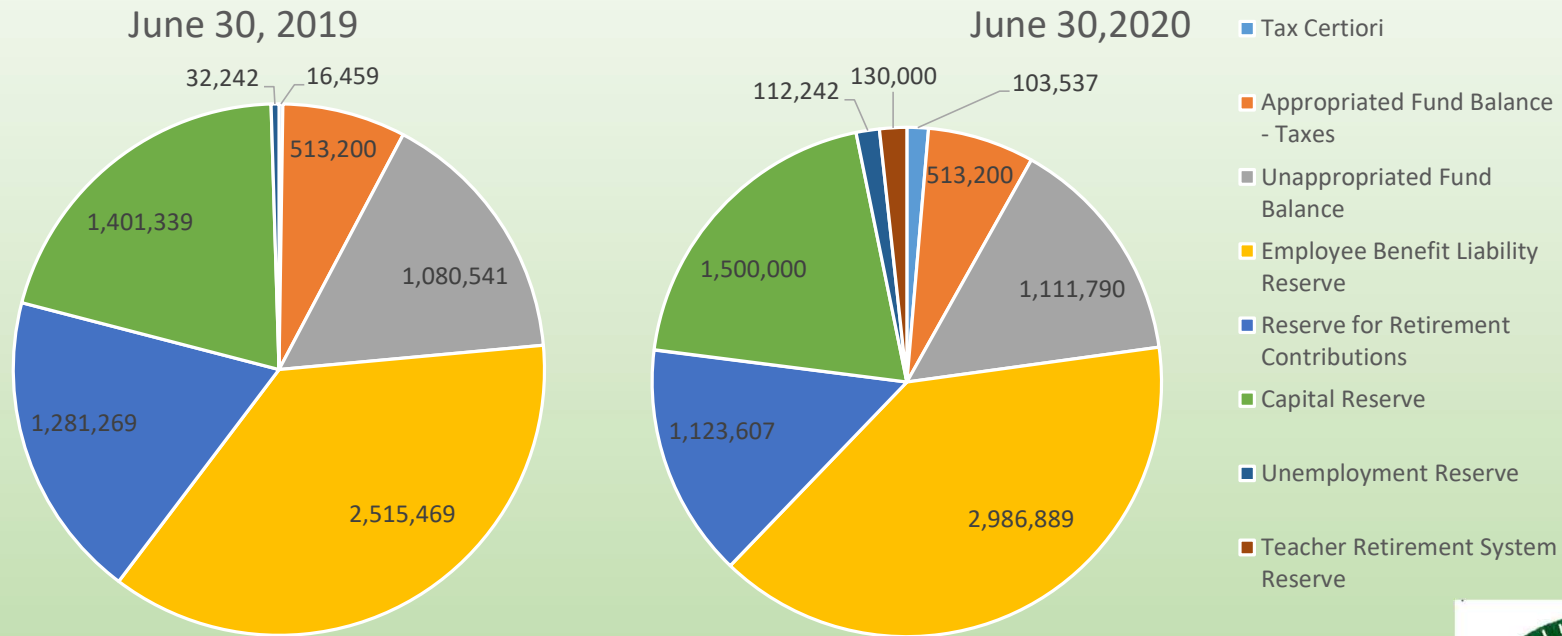
Proposed 2019/20  
% Tax Levy Increase

**1.23%**



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# Assessment of Financial Condition (reserves)



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# Reserve Balances

Reserve Detailed Balances: General Fund			<u>as of 6/30/20</u>	
A864	Tax Certiori		\$	103,537.00
A914	Appropriated Fund Balance - Taxes		\$	513,200.00
A917	Unappropriated Fund Balance {4% of budget}		\$	1,111,790.00
A830	Employee Benefit Liability Reserve Fund		\$	2,986,889.00
A827	Reserve for Retirement Contributions		\$	1,132,607.00
A878	Capital Reserve		\$	1,500,000.00
A815	Unemployment		\$	112,242.00
A828	Unemployment		\$	130,000.00
A915	Encumbrance Carryover		\$	60,000.00
	Total Reserve Balance		\$	<b>7,650,265.00</b>
			\$	<b>(1,500,000.00)</b>
The reserve balance will be reduced by \$1.5M with this summer's capital project.				
	Available Fund Balance for 2021-22 Budget		\$	<b>6,150,265.00</b>



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# Critical Variables Impacting the Budget

## Expenses

- Health Insurance
  - Retirement System
  - Contractual Expenses
- 3 items = \$850,208

## Revenue

- State Aid – flat
- Taxes - \$88,000



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