

**Greene Central Schools**  
**ECO 111 – Introduction to Macroeconomics**  
**SUNY Broome - Fast Forward**  
**Spring 2020**



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**Fast Forward Statement:**

You have been selected to take this course through SUNY Broome's Fast Forward Program, allowing you to experience the academic standards, increased workload, and personal responsibility required to be successful in college study. You will enter college with completed coursework, save money on tuition, and perhaps lessen the time to your college degree. Please take this course seriously. It starts your official academic record regardless of the college you choose.

**Course Objectives:**

Causes of unemployment and inflation and the government's efforts to control them. Problems of economic growth as they relate to our economy and the other countries, developed and underdeveloped. International trade and finance problems.

Credits: 3 Hours; 3 Class Hours  
Note: Satisfies the Civic Education requirements

Course Profile:

Learning Outcomes of the Course:

Upon successful completion of this course the student will be able to:

1. Demonstrate an understanding of and apply an economic perspective.
2. Identify causes of fluctuations in economic activities.
3. Identify phases of the business cycle in the macro economy.
4. Interpret macroeconomic aggregate variables.
5. Describe the application of governmental stabilization policies.

**Materials / Text Needed:**

- *Macroeconomics for Today*, 6<sup>th</sup> Edition, Tucker, Irvin B.,
- Binder with loose-leaf or a notebook and folder to hold handouts/worksheets
- A package of graph paper (preferably 3-hole punched)

**Course Assignments:**

Reading assignments: Students will be asked to read various media (newspapers, TV news, etc.) daily as well as other sources like the text so as to become more knowledgeable about macroeconomic issues and the involvement of the government and its citizens. You are required to complete all reading assignments so that you can intelligently participate in various discussions from day-to-day.

Homework/Classwork assignments: Students will be given assignments weekly (**Study Questions and Problems**) in order to continue or enhance their learning of macroeconomic issues and how they are determined and dealt with. Whether they entail reading, answering questions or simply bringing in an article or political cartoon, homework and classwork will occasionally be checked for completion and thoroughness and will count toward your final grades. Those assignments that are not completed when collected will receive penalties.

Current Events: Students will be asked to complete a formatted summary, including an in-depth opinion of the main idea/issue. The articles will be required to be annotated and handed in with the summary in order to receive full credit. Students may utilize reputable newspapers, magazines, journal entries, etc. in order to locate a credible article. Please choose articles that interest you! Various topics or sources may be required from week-to-week.

Projects: There will be various projects assigned throughout the course. Each will vary in its length and complexity however they will be graded based on the content and diligence in which the project has been completed. You should always give your best effort regardless of the assignment. Some projects include presentations (use of PPT, etc.), research projects, etc. *\*All projects will require the use of APA formatting for references and in-text citations\**.

Tests: Exams will be given throughout the course in many different forms including multiple choice, essays, and presentation, among others. You will be graded on your knowledge of a variety of macroeconomic topics, your depth and understanding of your required reading, various chapters within the text.

**\*All assignments will be due at the beginning of the class period on the day that it is due, unless otherwise notified or discussed. Individual penalties will be discussed for each individual assignment. There will be NO use of the printer at the beginning of the period unless for unforeseen circumstances.**

Extracurricular assignments: **Each student will be asked to attend at least one local meeting** of their choice (school board, village, town, or county meeting).

*School Board Meetings:* are held in the Board Conference Room in the District Offices once a month, starting at 6:00 pm unless otherwise notified:

Dates are **all Wednesdays: 2/19, 3/11\*, 4/1, 4/20, 5/11, 5/19, 6/24**

\*special start time @ 7:00pm

*Village Board Meetings:* second Monday of every month - **2/10, 3/9, 4/13, 5/11, 6/8**

*Town Board Meetings:* second Wednesday of every month – **2/12, 3/11, 4/15, 5/13, 6/10**

*County Supervisors Meetings:* are held in the Supervisors Chambers in the county building in Norwich (dates are on the first Monday of the month) – **2/3, 3/2, 4/6, 5/4, 6/1**

There may be other opportunities for volunteerism to fulfill this requirement.

Attendance Policy:

The following is the maximum number of absences allowed before credit is lost for the different length courses taught at GCS.

a. full year – 24 days

b. **alternate days or single semester courses – 12 days**

**Student Responsibilities:** This course is a college-level course therefore the following is expected of all students:

1. attend every class to obtain the needed material in order gain an understanding of important concepts so as to have the opportunity to ask questions of the material.
2. make sure to complete all assignments and apply what is learned in discussion, on assignments and tests.
3. contact me with any questions or concerns so that we can solve any issues or problems that may arise throughout the year.
4. show the instructor and classmates the utmost respect by being considerate of everyone's right to learn and participate in a safe and collegiate environment.

**Grading Policy:** The following is the final grading scale, which will determine your final grade:

100% - 93% = A  
92.99% - 90% = A-  
89.99% - 87% = B+  
86.99% - 83% = B  
82.99% - 80% = B-  
79.99% - 77% = C+  
76.99% - 73% = C  
72.99% - 70% = C-  
69.99% - 60% = D  
60% and below = F

Tests: Exams = 100 points each (2X) – the second time will be graded with corrections

Quizzes = 50 points

Projects = 25-50 points for in class projects

100+ points for out of class projects

HW/CW = 10 points each (class participation will be looked at too)

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Final grade = total points earned (+ extra credit\*) / total points

### **Academic Integrity**

SUNY Broome Academic Honesty Policy:

[https://www.sunybroome.edu/c/document\\_library/get\\_file?p\\_1\\_id=142779&folderId=142906&name=DLFE-762.pdf](https://www.sunybroome.edu/c/document_library/get_file?p_1_id=142779&folderId=142906&name=DLFE-762.pdf)

### **Fast Forward Student Handbook**

Students should review the Fast Forward Student Handbook provided at [sunybroome.edu/ff](http://sunybroome.edu/ff) for information on college expectations, campus resources, and transferring credits.



## Course Content / Calendar

Week	Topic	Assignment
2/3-2/7	Introduction/ CH. 1	Introduction to macroeconomics – What is scarcity? What are natural resources?; <i>Freakonomics</i> (association v. causation); <b>SQ&amp;P's 1-12</b> <b>CE-scarcity – due Friday 2/7</b>
2/10-2/13*	CH. 2	Production Possibilities, Opportunity Cost, Economic Growth - Three basic economic questions, opportunity cost, production possibilities cost, sources of economic growth; personal budgets; <b>SQ&amp;P's 1-7,10-11</b> ; <b>CE-opportunity cost – due Thursday 2/13</b>
*2/19-2/21	CH. 3	Market Demand and Supply: Law of Demand and Supply, non-price determinants of demand and supply, graphing demand and supply; <b>SQ&amp;P's 1-12</b> ; <b>Start Stock Market Project - Research due Friday, 2/21</b>
2/24-2/28	CH. 4	<b>Stock Market Game – set up accounts – howthemarketworks.com – and invest</b> Markets in Action: Changes (shifts) in demand and supply, price floors & ceilings, market failure; <b>SQ&amp;P's 1-10</b> <b>EXAM #1 (Ch. 1-4) – Friday 2/28</b>
3/2-3/5*	CH. 5	Gross Domestic Product: Measuring GDP-the difference between expenditure and income approaches; Nominal and Real GDP; <b>SQ&amp;P's 1-13</b> ; <b>CE- GDP – due Thursday 3/5</b>
3/9-3/13	CH. 6	Business Cycles and Unemployment: 4 phases of the business cycle; indicators; unemployment, unemployment rate and types of unemployment; <b>SQ&amp;P's 1-11</b> ; <b>CE- unemployment – due Friday 3/13</b>
3/16-3/20	CH. 7	Inflation: Consumer Price Index; Consequences of inflation; demand-pull vs. cost-push inflation; <b>SQ&amp;P's 1-11</b> ; <b>CE- inflation – due Fri. 3/20</b> ; <b>EXAM #2 (Ch. 5-7) – Fri. 3/20</b>
3/23-3/27	CH. 8	Keynesian Model consumption function; shifts in consumption function; investment and aggregate consumption; <b>SQ&amp;P's 1-9</b>
3/30-4/3	CH. 9	Keynesian Model in Action; <b>SQ&amp;P's 1-10</b> <b>EXAM #3 (Ch. 8-9) – Fri. 4/3</b>
4/6-4/10		Spring Break
*4/14-4/17	CH. 10 & Appendix to CH. 10	Aggregate Demand and Supply & Self-Correcting Model: Aggregate supply and demand curve; non-price determinants; <b>SQ&amp;P's 1-11</b>

**END OF THE 3<sup>RD</sup> QUARTER**

4/20-4/24	CH. 11	Fiscal Policy: Discretionary fiscal policy; fiscal policies; balanced budget multipliers; supply-side fiscal policy; <b>SQ&amp;P's 1-11</b> ; <b>CE- Fiscal Policy – due Friday 4/24</b>
4/27-5/1	CH. 12 & 13	The Public Sector: Size of government; government expenditures; financing gov't spending = taxes; public choice theory; <b>12-SQ&amp;P's 1-11</b> ; Federal Deficits: National Debt; <b>13- SQ&amp;P's 1-11</b> <b>CE – Nat'l Debt – due Friday 5/1</b> ; <b>EXAM #4 (Ch. 10-13) – Friday 5/1</b>
5/4-5/8	CH. 14	Money and the Federal Reserve System: What is money?; types of money; money supply; the Fed; operations of the Fed; <b>SQ&amp;P's 1-10</b> <b>Stock Market Final (write up) – due Friday, 5/8</b> ;
5/11-5/15	CH. 15	Money Creation: How banks make money?; multiplier expansion of money; <b>SQ&amp;P's 1-11</b> <b>CE- Federal Reserve – due Friday 5/15</b>
5/18-5/21*	CH. 16	Monetary Policy: monetary policy creates money; short comings; demand for money; macroeconomic theories; <b>SQ&amp;P's 1-11</b> <b>EXAM #5 (Ch. 14-16) – Thursday 5/21</b>
*5/27-5/29	CH. 18	International Trade and Finance: Globalization; advantages; free trade vs. protectionism; exchange rates; <b>SQ&amp;P's 1-11</b> ; <b>start Countries Project – Tuesday, 5/27</b>
6/1-6/5	CH. 19	Economies in Transition and Growth and the: comparing economic systems; GDP per capita; economic growth and development; <b>SQ&amp;P's 1, 5, 6-7</b> <b>CE – Economic Systems – due Thursday 6/4</b> *Moving Up Day – 6/5
6/8-6/12	CH. 20	Less-Developed Countries; “haves” vs. “have-nots”; <b>SQ&amp;P's 1-3, 5-8, 10-11</b> <b>CE – LDCs – due Friday 6/12</b> <b>EXAM #6 (Ch. 18-20) – Friday, 6/12</b> *Senior Trip – 6/13-6/15
6/15-6/19	FINAL EXAM	Tuesday, 6/16 is the last day of classes = <b>Final Exam will be distributed.</b> <b>Countries Project – Due Tuesday 6/16</b>
6/22-6/25*	FINAL EXAM	<b>FINAL EXAM – Due Monday, 6/22 by 3:15 pm</b> (* tests handed in after this time will result in a zero)

\* Indicates a shortened week/less than 5 days with students

### Instructor Disclaimer

This syllabus is intended to give the student guidance in what may be covered during the semester and will be followed as closely as possible. The instructor reserves the right to modify, supplement and make changes as the course needs arise in such a manner that will benefit the classroom environment.

